

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2005

Department of the Treasury  
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2005, or tax year beginning 6/01, 2005, and ending 5/31, 2006

G Check all that apply Initial return Final return Amended return Address change Name change

Use the  
IRS label  
Otherwise,  
print  
or type  
See Specific  
InstructionsCHAIS FAMILY FOUNDATION  
c/o MANTOVANI 16530 VENTURA BLVD #611  
ENCINO, CA 91436A Employer identification number  
95-4017323

B Telephone number (see instructions)

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 131,564,934.J Accounting method. ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

- 1 Contributions, gifts, grants, etc. received (att sch) 2,037,680.
- 2 Ck ☒ if the foundn is not req to att Sch B
- 3 Interest on savings and temporary cash investments 8,671. 8,671. 8,671.
- 4 Dividends and interest from securities -1,694,750. 1,694,750. 1,694,750.
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain/(loss) from sale of assets not on line 10 21,992,319.
- b Gross sales price for all assets on line 6a 114494435.
- 7 Capital gain net income (from Part IV line 2) 21,992,319.
- 8 Net short-term capital gain 2,586,962.
- 9 Income modifications
- 10a Gross sales less returns and allowances
- b Less Cost of goods sold
- c Gross profit/(loss) (att sch)
- 11 Other income (attach schedule)

12 Total. Add lines 1 through 11 25,733,420. 23,695,740. 4,290,383.

ADMINISTRATIVE AND OPERATING EXPENSES

- 13 Compensation of officers directors trustees, etc 0.
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule) See St 1 6,139.
- b Accounting fees (attach sch) See St 2 30,151.
- c Other prof fees (attach sch)
- 17 Interest
- 18 Taxes (attach schedule) See Stmt 3 298,184.
- 19 Depreciation (attach schedule) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings 58,492.
- 22 Printing and publications
- 23 Other expenses (attach schedule) See Statement 4 438.

24 Total operating and administrative expenses. Add lines 13 through 23 393,404.

25 Contributions, gifts, grants paid (att sch) 7,797,100.

26 Total expenses and disbursements. Add lines 24 and 25 8,190,504.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements 17,542,916.

b Net investment income (if negative, enter 0) 23,695,740.

c Adjusted net income (if negative, enter 0) 4,290,383.

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

<b>A s s e t s</b>	1	Cash — non-interest-bearing	118,242.	81,347.	81,347.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch.)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule) <b>Statement 6</b>	24,736,551.	30,037,890.	30,217,776.
	b	Investments — corporate stock (attach schedule) <b>Statement 7</b>	21,552,823.	33,831,295.	101,265,811.
	c	Investments — corporate bonds (attach schedule)			
	<b>L i a b i l i t i e s</b>	11	Investments — land, buildings, and equipment basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		<b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item I)	46,407,616.	63,950,532.	131,564,934.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, & other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe)				
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>N e t A s s e t s o r F u n d B a l a n c e s</b>		<b>Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input checked="" type="checkbox"/>			
	24	Unrestricted	46,407,616.	63,950,532.	
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Organizations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	46,407,616.	63,950,532.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	46,407,616.	63,950,532.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,407,616.
2	Enter amount from Part I, line 27a	2	17,542,916.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	63,950,532.
5	Decreases not included in line 2 (itemize)	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30	6	63,950,532.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 8			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	21,992,319.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="float: right;">[ ]</span>	3	2,586,962.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2004	6,041,841.	106,914,335.	0.056511
2003	4,466,034.	76,805,323.	0.058147
2002	2,472,368.	48,806,353.	0.050657
2001	2,462,088.	45,290,914.	0.054362
2000	2,393,400.	39,840,836.	0.060074

2 Total of line 1, column (d)	2	0.279751
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.055950
4 Enter the net value of noncharitable-use assets for 2005 from Part X, line 5	4	134,210,530.
5 Multiply line 4 by line 3	5	7,509,079.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	236,957.
7 Add lines 5 and 6	7	7,746,036.
8 Enter qualifying distributions from Part XII, line 4	8	7,797,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter. _____ (attach copy of ruling letter if necessary — see instructions)		1	236,957.
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		3	236,957.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	236,957.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2005 estimated tax pmts and 2004 overpayment credited to 2005	6a	228,436.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	228,436.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2,935.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. See Statement 9	9	11,522.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount on line 10 to be Credited to 2006 estimated tax. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities</i>		X
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization: \$ 0. (2) On organization managers: \$ 0.		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers: \$ 0.		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions): N/A		
b If the answer is 'Yes' to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2005 or the taxable year beginning in 2005 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address: N/A	X	
12 The books are in care of: FRANK XAVIER MANTOVANI Telephone no.: 818-385-0111 Located at: 16530 VENTURA BLVD, SUITE #611, ZIP + 4: 91436		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <span style="float: right;">▶ <input type="checkbox"/></span>	<b>1b</b>	N/A
<b>c</b> Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2005?	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
<b>a</b> At the end of tax year 2005, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2005? If 'Yes,' list the years: 20__ , 20__ , 20__ , 20__	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> Are there any years listed in 2a for which the organization is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	<b>2b</b>	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: ▶ 20__ , 20__ , 20__ , 20__		
<b>3a</b> Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If 'Yes,' did it have excess business holdings in 2005 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2005.)	<b>3b</b>	N/A
<b>4a</b> Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2005?	<b>4b</b>	X
<b>5a</b> During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <span style="float: right;">▶ <input type="checkbox"/></span>	<b>5b</b>	N/A
<b>c</b> If the answer is 'Yes' to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>6a</b> Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered 'Yes' to 6b, also file Form 8870.	<b>6b</b>	X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

**3 Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	136,190,677.
b Average of monthly cash balances	1b	63,668.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b and c)	1d	136,254,345.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	136,254,345.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	2,043,815.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	134,210,530.
6 Minimum investment return. Enter 5% of line 5	6	6,710,527.

**Part XI Distributable Amount** (see instructions)(Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	6,710,527.
2a Tax on investment income for 2005 from Part VI, line 5	2a	236,957.
b Income tax for 2005. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	236,957.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	6,473,570.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	6,473,570.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,473,570.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	7,797,100.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,797,100.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	236,957.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,560,143.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2004	(c) 2004	(d) 2005
1 Distributable amount for 2005 from Part XI, line 7				6,473,570.
2 Undistributed income, if any, as of the end of 2004				
a Enter amount for 2004 only			0.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2005				
a From 2000	425,890.			
b From 2001	204,290.			
c From 2002	170,746.			
d From 2003	758,596.			
e From 2004	966,042.			
f Total of lines 3a through e	2,525,564.			
4 Qualifying distributions for 2005 from Part XII, line 4 ▶ \$ 7,797,100.				
a Applied to 2004, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2005 distributable amount				6,473,570.
e Remaining amount distributed out of corpus	1,323,530.			
5 Excess distributions carryover applied to 2005 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,849,094.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2004 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2005 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2006				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2000 not applied on line 5 or line 7 (see instructions)	425,890.			
9 Excess distributions carryover to 2006. Subtract lines 7 and 8 from line 6a	3,423,204.			
10 Analysis of line 9				
a Excess from 2001	204,290.			
b Excess from 2002	170,746.			
c Excess from 2003	758,596.			
d Excess from 2004	966,042.			
e Excess from 2005	1,323,530.			



N/A

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**b** 85% of line 2a

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**3** Complete 3a, b, or c for the alternative test relied upon.

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b 'Endowment' alternative test** — Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
<b>Total</b>			<b>3a</b>	
<i>b Approved for future payment</i>				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					8,671.
4	Dividends and interest from securities					1,694,750.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					21,992,319.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					23,695,740.
13	Total. Add line 12, columns (b), (d), and (e)					23,695,740.

(See worksheet in the instructions for line 13 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



2005

Federal Supporting Detail

Page 1

CHAI5 FAMILY FOUNDATION

95-4017323

Contributions, Gifts, and Grants  
Direct public support

320,000 SHRS MICROSOFT CONTRIBUTED ON 12/2/2005 VALUED AT

Total \$ 2,037,680.  
\$ 2,037,680.

Form **2220**Department of the Treasury  
Internal Revenue Service**Underpayment of Estimated Tax by Corporations**► See separate instructions.  
► Attach to the corporation's tax return.

OMB No 1545 0142

**2005**

Name <b>CHAS FAMILY FOUNDATION</b>	Employer identification number <b>95-4017323</b>
---------------------------------------	---

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220

**Part I Required Annual Payment**

1	Total tax (see instructions)	1	236,957.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for Federal tax paid on fuels (see instructions)		
2d	<b>Total.</b> Add lines 2a through 2c		
3	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty	3	236,957.
4	Enter the tax shown on the corporation's 2004 income tax return (see instructions) <b>Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5</b>	4	134,959.
5	<b>Required Annual Payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	134,959.

**Part II Reasons for Filing** — Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220, even if it does not owe a penalty (see instructions).

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method
- 8 ☒ The corporation is a 'large corporation' figuring its first required installment based on the prior year's tax

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <i>Form 990—PF filers:</i> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	10/15/05	11/15/05	2/15/06	5/15/06
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column	33,740.	84,739.	59,239.	59,239.
11 Estimated tax paid or credited for each period (see instructions) For column (a) only, enter the amount from line 11 on line 15	20,000.		80,436.	128,000.
<b>Complete lines 12 through 18 of one column before going to the next column.</b>				
12 Enter amount, if any, from line 18 of the preceding column				
13 Add lines 11 and 12			80,436.	128,000.
14 Add amounts on lines 16 and 17 of the preceding column		13,740.	98,479.	77,282.
15 Subtract line 14 from line 13. If zero or less, enter -0-	20,000.	0.	0.	50,718.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		13,740.	18,043.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	13,740.	84,739.	59,239.	8,521.
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column				

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17—no penalty is owed.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2005)

**Part IV Figuring the Penalty**

See Attached Schedule

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). <i>(Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)</i>	1/15/06	5/15/06	5/15/06	10/15/06
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19	92	181	89	153
<b>21</b> Number of days on line 20 after 4/15/2005 and before 10/1/2005				
<b>22</b> Underpayment on line 17 $\times$ $\frac{\text{Number of days on line 21}}{365}$ $\times$ 6%				
<b>23</b> Number of days on line 20 after 9/30/2005 and before 4/1/2006	92	136	44	
<b>24</b> Underpayment on line 17 $\times$ $\frac{\text{Number of days on line 23}}{365}$ $\times$ 7%	242.43	1,250.85	499.88	
<b>25</b> Number of days on line 20 after 3/31/2006 and before 7/1/2006		45	45	46
<b>26</b> Underpayment on line 17 $\times$ $\frac{\text{Number of days on line 25}}{365}$ $\times$ 7%		155.71	511.24	75.17
<b>27</b> Number of days on line 20 after 6/30/2006 and before 10/1/2006				92
<b>28</b> Underpayment on line 17 $\times$ $\frac{\text{Number of days on line 27}}{365}$ $\times$ 8%				171.82
<b>29</b> Number of days on line 20 after 9/30/2006 and before 1/1/2007				15
<b>30</b> Underpayment on line 17 $\times$ $\frac{\text{Number of days on line 29}}{365}$ $\times$ 8%				28.01
<b>31</b> Number of days on line 20 after 12/31/2006 and before 2/16/2007				
<b>32</b> Underpayment on line 17 $\times$ $\frac{\text{Number of days on line 31}}{365}$ $\times$ %				
<b>33</b> Add lines 22, 24, 26, 28, 30, and 32	242.43	1,406.56	1,011.12	275.00
<b>34</b> <b>Penalty.</b> Add columns (a) through (d) of line 33. Enter the total here and on Form 1120, line 33, Form 1120-A, line 29, or the comparable line for other income tax returns.				2,935.

**\*For underpayments paid after March 31, 2006:** For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

2005

## Form 2220 Worksheet

Page 1

CHAI5 FAMILY FOUNDATION

95-4017323

Installment Period	Underpayment			Penalty			
	Amount	From	To	Days Late	Interest Rate Periods	Rate	Penalty *
1	13,740.	10/15/05	1/15/06	92	10/01/05 - 3/31/06	7.00%	242.43
Totals	13,740.						242.43
2	66,696.	11/15/05	1/15/06	61	10/01/05 - 3/31/06	7.00%	780.25
	18,043.	11/15/05	5/15/06	136	10/01/05 - 3/31/06	7.00%	470.60
				45	4/01/06 - 6/30/06	7.00%	155.71
Totals	84,739.						1,406.56
3	59,239.	2/15/06	5/15/06	44	10/01/05 - 3/31/06	7.00%	499.88
				45	4/01/06 - 6/30/06	7.00%	511.24
Totals	59,239.						1,011.12
4	8,521.	5/15/06	10/15/06	46	4/01/06 - 6/30/06	7.00%	75.17
				92	7/01/06 - 9/30/06	8.00%	171.82
				15	10/01/06 - 12/31/06	8.00%	28.01
Totals	8,521.						275.00

Total Underpayment Penalty

2,935.

\* Underpayment x  $\frac{\text{Days Late}}{365 \text{ or } 366}$  x Rate

CPCL1301L 08/18/03



## CHAIS FAMILY FOUNDATION

95-4017323

**Statement 1**  
**Form 990-PF, Part I, Line 16a**  
**Legal Fees**

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL				
Total	\$ 6,139.	\$ 0.	\$ 0.	\$ 0.

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING				
Total	\$ 30,151.	\$ 0.	\$ 0.	\$ 0.

**Statement 3**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL TAX PAID CURRENT YEAR	\$ 228,436.			
FEDERAL TAX PAID PRIOR YEAR	69,769.			
FEDERAL TAX REFUND PRIOR EYAR	-31.			
STATE TAX	10.			
Total	\$ 298,184.	\$ 0.	\$ 0.	\$ 0.

**Statement 4**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK CHARGES	\$ 2.			
DUES & SUBSCRIPTIONS	105.			
MESSENGER	12.			
MISCELLANEOUS	300.			
OFFICE SUPPLIES	19.			
Total	\$ 438.	\$ 0.	\$ 0.	\$ 0.

## CHAI'S FAMILY FOUNDATION

95-4017323

**Statement 5**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Cash Grants and Allocations

Class of Activity:			
Donee's Name:	AM FRIENDS HEBREW UNIV		
Donee's Address:	9911 PICO BLVD, # 1520		
	LOS ANGELES, CA 90035		
Relationship of Donee:	NONE		
Organizational Status of Donee:	CHARITABLE ORGANIZATION		
Amount Given:		\$	275,000.
Class of Activity:			
Donee's Name:	MELITZ AMERICA		
Donee's Address:	101 W MOUNT ROYAL AVENUE		
	BALTIMORE, MD 21201		
Relationship of Donee:	NONE		
Organizational Status of Donee:	CHARITABLE ORGANIZATION		
Amount Given:			25,000.
Class of Activity:			
Donee's Name:	ISRAEL EDUCATION FUND		
Donee's Address:	111 8TH AVENUE SUITE 11E		
	NEW YORK, NY 10011		
Relationship of Donee:	NONE		
Organizational Status of Donee:	CHARITABLE ORGANIZATION		
Amount Given:			475,000.
Class of Activity:			
Donee's Name:	JEWISH TELEVISION NETWORK		
Donee's Address:	6505 WILSHIRE BLVD #625		
	LOS ANGELES, CA 90048		
Relationship of Donee:	NONE		
Organizational Status of Donee:	CHARITABLE ORGANIZATION		
Amount Given:			100,000.
Class of Activity:			
Donee's Name:	AM COMM FOR WEIZMANN		
Donee's Address:	130 EAST 59TH STREET		
	NEW YORK, NY 10022		
Relationship of Donee:	NONE		
Organizational Status of Donee:	CHARITABLE ORGANIZATION		
Amount Given:			1,400,000.
Class of Activity:			
Donee's Name:	AM SOCIETY FOR TECHNION		
Donee's Address:	5757 WILSHIRE BLVD #348		
	LOS ANGELES, CA 90036		
Relationship of Donee:	NONE		
Organizational Status of Donee:	CHARITABLE ORGANIZATION		
Amount Given:			600,000.
Class of Activity:			
Donee's Name:	FRIENDS OF YEMIN ORD INC		
Donee's Address:	4501 CONNECTICUT AVE NW #813		
	WASHINGTON, DC 20008		
Relationship of Donee:	NONE		
Organizational Status of Donee:	CHARITABLE ORGANIZATION		
Amount Given:			100,000.

## CHAI'S FAMILY FOUNDATION

95-4017323

**Statement 5 (continued)**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Class of Activity:		
Donee's Name:	HILLEL	
Donee's Address:	1640 RHODE ISLAND AVENUE WASHINGTON, DC 20036	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		\$ 150,000.
Class of Activity:		
Donee's Name:	HILLEL SYRACUSE UNIVERSITY	
Donee's Address:	800 EIGHTH STREET NW WASHINGTON, DC 20001	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		5,000.
Class of Activity:		
Donee's Name:	WASHINGTON INSTITUTE	
Donee's Address:	1828 L STREET NW WASHINGTON, DC 20036	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		20,000.
Class of Activity:		
Donee's Name:	AM FRIENDS SHALOM HARTMAN	
Donee's Address:	42 EAST 69TH STREET SUITE 401 NEW YORK, NY 10021	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		50,000.
Class of Activity:		
Donee's Name:	CENTRAL PARK CONSERVANCY	
Donee's Address:	14 E60th STREET NEW YORK, NY 10022	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		25,000.
Class of Activity:		
Donee's Name:	WEXNER HERITAGE FOUNDATION	
Donee's Address:	551 MADSON AVENUE 9TH FLOOR NEW YORK, NY 10022	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		7,500.
Class of Activity:		
Donee's Name:	AM ASSOC OF BEN GURION UNIV	
Donee's Address:	9911 WEST PICO BLVD #710 LOS ANGELES, CA 90035	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		300,000.
Class of Activity:		

## CHAI'S FAMILY FOUNDATION

95-4017323

**Statement 5 (continued)**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Donee's Name: AM JEWISH JOINT DIST COMMITTEE  
Donee's Address: 711 THIRD AVENUE  
NEW YORK, NY 10017  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: \$ 1,401,000.

Class of Activity:  
Donee's Name: UNITED JEWISH COMMUNITIES  
Donee's Address: 111 EIGHT AVENUE SUITE 11E  
NEW YORK, NY 10011  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 950,000.

Class of Activity:  
Donee's Name: AM COMM FOR SHAARE ZEDEK  
Donee's Address: 911 W PICO BLVD SUITE 640  
LOS ANGELES, CA 90035  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 25,000.

Class of Activity:  
Donee's Name: AM COMM TEL AVIV FOUND  
Donee's Address: 220 5TH AVENUE SUITE 1301  
NEW YORK, NY 10001  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 274,000.

Class of Activity:  
Donee's Name: ANTI DEFAMATION LEAGUE  
Donee's Address: 823 UNITED NATIONS PLAZA  
NEW YORK, NY 10017  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 10,000.

Class of Activity:  
Donee's Name: BEV HILLS POLICE OFF ASSOC  
Donee's Address: 464 N REXFORD DRIVE  
BEVERLY HILLS, CA 90210  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 300.

Class of Activity:  
Donee's Name: PEF ISRAEL ENDOWMENT FUND  
Donee's Address: 317 MADISON AVENUE SUITE 607  
NEW YORK, NY 10017  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 30,000.

Class of Activity:  
Donee's Name: YIVO INST FOR JEWISH RESEARCH

## CHAI'S FAMILY FOUNDATION

95-4017323

**Statement 5 (continued)**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Donee's Address:	15 WEST 16TH STREET NEW YORK, NY 10011	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		\$ 18,000.
Class of Activity:		
Donee's Name:	AM FRIENDS OF ISRAEL NATL MUS	
Donee's Address:	SCIENCE 390 5TH AVE # 600 NEW YORK, NY 10018	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		172,000.
Class of Activity:		
Donee's Name:	AM FRIENDS OPEN UNIV OF ISRAEL	
Donee's Address:	180 WEST 80TH ST NEW YORK, NY 10024	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		250,000.
Class of Activity:		
Donee's Name:	AM ISRAEL EDUCATION FOUNDATION	
Donee's Address:	440 FIRST ST NW SUITE 700 WASHINGTON, DC 20001	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		100,000.
Class of Activity:		
Donee's Name:	CHILDRENS HOSPITAL LOS ANGELES	
Donee's Address:	DEPT #7924 LOS ANGELES, CA 90084	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		10,000.
Class of Activity:		
Donee's Name:	NATL FOUND FOR JEWISH CULTURE	
Donee's Address:	330 SEVENTH AVE 21ST FLOOR NEW YORK, NY 10001	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		25,000.
Class of Activity:		
Donee's Name:	WILDLIFE CONSERVATION SOCIETY	
Donee's Address:	2300 SOUTHERN BLVD BRONX, NY 10460	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		25,000.
Class of Activity:		
Donee's Name:	AM FRIENDS TEL AVIV UNIVERSITY	
Donee's Address:	9911 W PICO BLVD #1010	

## CHAI'S FAMILY FOUNDATION

95-4017323

**Statement 5 (continued)**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Relationship of Donee: LOS ANGELES, CA 90035  
Organizational Status of Donee: NONE  
Amount Given: CHARITABLE ORGANIZATION \$ 140,000.

Class of Activity:  
Donee's Name: CENTRAL EUROPE RESEARCH  
Donee's Address: 3500 PIEDMONT ROAD  
ATLANTA, GA 30305  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 25,000.

Class of Activity:  
Donee's Name: HILLEL UCLA  
Donee's Address: 574 HILGARD AVE  
LOS ANGELES, CA 90024  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 18,000.

Class of Activity:  
Donee's Name: KCET  
Donee's Address: 4401 SUNSET BLVD  
LOS ANGELES, CA 90027  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 1,000.

Class of Activity:  
Donee's Name: MEDICAL DEVELOPMENT FOR ISRAEL  
Donee's Address: 295 MADISON AVENUE SUITE 1705  
NEW YORK, NY 10017  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 42,000.

Class of Activity:  
Donee's Name: BOOK ENDS  
Donee's Address: 6520 PLATT AVE #331  
WEST HILLS, CA 91307  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 3,300.

Class of Activity:  
Donee's Name: GIFT OF LIFE  
Donee's Address: 7700 CONGRESS AVE SUITE 2201  
BOCA RATON, FL 33487  
Relationship of Donee: NONE  
Organizational Status of Donee: CHARITABLE ORGANIZATION  
Amount Given: 5,000.

Class of Activity:  
Donee's Name: HEBREW UNION COLLEGE  
Donee's Address: 1 WEST 4TH STREET  
NEW YORK, NY 10012

## CHAIS FAMILY FOUNDATION

95-4017323

**Statement 5 (continued)**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		\$ 50,000.
Class of Activity:		
Donee's Name:	ISRAEL AT HEART	
Donee's Address:	580 FIFTH AVE, SUITE 2611 NEW YORK, NY 10036	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		25,000.
Class of Activity:		
Donee's Name:	JEWISH MEDIA FUND	
Donee's Address:	55 E 59TH STREET 23RD FLOOR NEW YORK, NY 10022	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		15,000.
Class of Activity:		
Donee's Name:	SOCIETY FOR EXCELLENCE THRU ED	
Donee's Address:	211 E CHICAGO AVE, SUITE 1020 CHICAGO, IL 60611	
Relationship of Donee:	NONE	
Organizational Status of Donee:	CHARITABLE ORGANIZATION	
Amount Given:		650,000.
		Total \$ <u>7,797,100.</u>

**Statement 6**  
**Form 990-PF, Part II, Line 10a**  
**Investments - U.S. and State Government Obligations**

<u>U.S. Government Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
3,800,000 US TREASURY	Mkt Val	\$ 0.	\$ 0.
100,000 US TREASURY	Mkt Val	0.	0.
250,000 US TREASURY	Mkt Val	0.	0.
9,325,000 US TREASURY	Mkt Val	0.	0.
650,000 US TREASURY	Mkt Val	0.	0.
225,000 US TREASURY	Mkt Val	0.	0.
9,100,000 US TREASURY	Mkt Val	0.	0.
1,350,000 US TREASURY	Mkt Val	0.	0.
200,000 US TREASURY	Mkt Val	0.	0.
280,5000 US TREASURY	Mkt Val	2,749,377.	2,789,432.
325,000 US TREASURY	Mkt Val	319,368.	321,380.
11,825,000 US TREASURY	Mkt Val	11,550,660.	11,670,920.
200,000 US TREASURY	Mkt Val	195,884.	197,394.
400,000 US TREASURY	Mkt Val	392,644.	394,384.
2,025,000 US TREASURY	Mkt Val	1,985,553.	1,988,752.
2,900,000 US TREASURY	Mkt Val	2,843,508.	2,848,090.
10,200,000 US TREASURY	Mkt Val	10,000,896.	10,007,424.
		\$ 30,037,890.	\$ 30,217,776.

## CHAIS FAMILY FOUNDATION

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**Statement 6 (continued)**  
**Form 990-PF, Part II, Line 10a**  
**Investments - U.S. and State Government Obligations**

<u>U.S. Government Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
	Total	\$ 30,037,890.	\$ 30,217,776.

**Statement 7**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
49200 UNITED TECHNOLOGIES	Mkt Val	\$ 1,808,100.	\$ 6,151,968.
565000 MICROSOFT CORP	Mkt Val	244,167.	12,797,250.
150000 MICROSOFT CORP	Mkt Val	305,208.	3,397,500.
80000 ALTRIA GROUP	Mkt Val	2,440,800.	5,788,000.
170,000 APPLE COMPUTER	Mkt Val	0.	0.
65500 BEST BUY CO INC	Mkt Val	775,520.	3,471,500.
124,000 COACH INC	Mkt Val	682,000.	3,605,920.
90,000 COMPUTER ASSOC	Mkt Val	1,458,900.	1,955,700.
44,650 COMPUTER ASSOC	Mkt Val	389,348.	970,245.
175,000 MICROSOFT CORP	Mkt Val	356,076.	3,963,750.
154,000 RJ REYNOLDS	Mkt Val	4,349,940.	16,930,760.
140,000 YUM BRANDS	Mkt Val	0.	0.
350,000 MICROSOFT CORP	Mkt Val	356,076.	7,927,500.
130,000 ABERCROMBIE & FITCH	Mkt Val	0.	0.
325,000 MICROSOFT CORP	Mkt Val	330,642.	7,361,250.
59,500 ADOBE SYSTEMS INC	Mkt Val	1,685,040.	1,703,485.
150,000 AUTODESK INC	Mkt Val	5,368,500.	5,458,500.
2,450 BURLINGTON NORTHERN	Mkt Val	173,926.	189,655.
62,200 CATERPILAR INC	Mkt Val	3,870,084.	4,537,490.
3,200 MICROSOFT CORP	Mkt Val	677,120.	724,800.
267,000 MICROSOFT CORP	Mkt Val	916,200.	6,047,550.
2,100 MICROSOFT CORP	Mkt Val	444,360.	475,650.
130,000 PALM INC	Mkt Val	1,949,350.	2,142,400.
82,000 PALM INC	Mkt Val	1,231,230.	1,351,360.
100,000 PROGRESSIVE CORP	Mkt Val	2,581,750.	2,735,000.
19,400 TRANSOCEAN	Mkt Val	1,436,958.	1,578,578.
	Total	\$ 33,831,295.	\$ 101,265,811.

**Statement 8**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
1	65000 QLOGIC CORP	Purchased	8/01/2005	10/07/2005
2	64000 QLOGIC CORP	Purchased	8/01/2005	10/06/2005
3	75000 REEBOK INTL	Purchased	8/01/2005	1/31/2006
4	2500 TRANSOCEAN	Purchased	1/12/2006	2/14/2006
5	1625 US TREASURY	Purchased	9/08/2005	1/12/2006
6	3875 US TREASURY	Purchased	9/22/2005	1/19/2006
7	175 US TREASURY	Purchased	9/30/2005	1/26/2006



## CHAI'S FAMILY FOUNDATION

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Statement 8 (continued)  
Form 990-PF, Part IV, Line 1  
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
8	325 US TREASURY	Purchased	10/31/2005	4/13/2006
9	400 US TREASURY	Purchased	12/08/2005	4/27/2006
10	125 US TREASURY	Purchased	12/08/2005	1/03/2006
11	6550 US TREASURY	Purchased	12/22/2005	5/18/2006
12	3725 US TREASURY	Purchased	12/22/2005	4/19/2006
13	525 US TREASURY	Purchased	6/30/2005	12/08/2005
14	10100 US TREASURY	Purchased	7/14/2005	12/22/2005
15	9475 US TREASURY	Purchased	7/21/2005	12/29/2005
16	225 US TREASURY	Purchased	7/29/2005	12/29/2005
17	9850 US TREASURY	Purchased	12/29/2005	5/25/2006
18	150 US TREASURY	Purchased	12/30/2005	5/25/2006
19	3800 US TREASURY	Purchased	1/13/2005	6/16/2005
20	100 US TREASURY	Purchased	1/27/2005	6/30/2005
21	250 US TREASURY	Purchased	1/31/2005	6/30/2005
22	2020 US TREASURY	Purchased	1/31/2006	5/01/2006
23	9325 US TREASURY	Purchased	2/01/2005	7/14/2005
24	650 US TREASURY	Purchased	3/03/2005	7/14/2005
25	225 US TREASURY	Purchased	3/17/2005	7/21/2005
26	9100 US TREASURY	Purchased	3/31/2005	7/21/2005
27	3825 US TREASURY	Purchased	6/16/2005	9/22/2005
28	1350 US TREASURY	Purchased	4/11/2005	9/08/2005
29	200 US TREASURY	Purchased	4/29/2005	9/08/2005
30	75 US TREASURY	Purchased	6/01/2005	9/08/2005
31	50000 ABERCROMBIE & FITCH	Purchased	2/19/2004	8/05/2005
32	80000 ABERCROMBIE & FITCH	Purchased	2/19/2004	8/04/2005
33	80000 APPLE COMPUTER	Purchased	5/02/2003	3/03/2006
34	90000 APPLE COMPUTER	Purchased	5/02/2003	3/03/2006
35	1100 BEST BUY CO	Purchased	11/14/2002	10/03/2005
36	350 CA INC	Purchased	10/11/2002	11/28/2005
37	140000 YUM BRANDS	Purchased	7/22/2002	7/27/2005

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	2215850.		2049349.	166,501.				\$ 166,501.
2	2179200.		2017821.	161,379.				161,379.
3	4425000.		3206250.	1218750.				1218750.
4	201,950.		185,175.	16,775.				16,775.
5	1625000.		1605208.	19,792.				19,792.
6	3875000.		3830166.	44,834.				44,834.
7	175,000.		172,953.	2,047.				2,047.
8	325,000.		319,004.	5,996.				5,996.
9	400,000.		393,748.	6,252.				6,252.
10	123,374.		123,046.	328.				328.
11	6550000.		6441139.	108,861.				108,861.
12	3711627.		3663091.	48,536.				48,536.
13	525,000.		517,535.	7,465.				7,465.
14	10100000.		9951429.	148,571.				148,571.
15	9475000.		9330127.	144,873.				144,873.
16	225,000.		221,672.	3,328.				3,328.
17	9850000.		9685505.	164,495.				164,495.
18	150,000.		147,488.	2,512.				2,512.
19	3800000.		3759036.	40,964.				40,964.
20	100,000.		98,913.	1,087.				1,087.
21	250,000.		247,322.	2,678.				2,678.

## CHAIS FAMILY FOUNDATION

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**Statement 8 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
22	2001032.		1979943.	21,089.				\$ 21,089.
23	9325000.		9213939.	111,061.				111,061.
24	650,000.		643,396.	6,604.				6,604.
25	225,000.		222,764.	2,236.				2,236.
26	9100000.		9020193.	79,807.				79,807.
27	3825000.		3794477.	30,523.				30,523.
28	1350000.		1333179.	16,821.				16,821.
29	200,000.		197,808.	2,192.				2,192.
30	75,000.		74,395.	605.				605.
31	3257500.		1383969.	1873531.				1873531.
32	5282400.		2214351.	3068049.				3068049.
33	5439200.		548,000.	4891200.				4891200.
34	6128100.		616,500.	5511600.				5511600.
35	48,389.		13,024.	35,365.				35,365.
36	10,063.		3,052.	7,011.				7,011.
37	7295750.		3277149.	4018601.				4018601.
Total								<u>\$21992319.</u>

**Statement 9**  
**Form 990-PF, Part VI, Line 9**  
**Tax Due**

Tax Due	\$ 11,456.
Late Interest	66.
Total	<u>\$ 11,522.</u>

**Statement 10**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
STANLEY CHAIS C/O MANTOVANI 16530 VENTURA BL ENCINO, CA 91436	DIR, CHAIRMAN None	\$ 0.	\$ 0.	\$ 0.
PAMELA CHAIS C/O MANTOVANI 16530 VENTURA BL ENCINO, CA 91436	DIR, CFO, SEC None	0.	0.	0.
MARK CHAIS C/O MANTOVANI 16530 VENTURA BL ENCINO, CA 91436	DIR, VP None	0.	0.	0.

## CHAI5 FAMILY FOUNDATION

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Statement 10 (continued)  
Form 990-PF, Part VIII, Line 1  
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP &amp; DC</u>	<u>Expense Account/ Other</u>
WILLIAM CHAIS C/O MANTOVANI 16530 VENTURA BL ENCINO, CA 91436	DIR, VP None	\$ 0.	\$ 0.	\$ 0.
EMILY CHAIS C/O MANTOVANI 16530 VENTURA BL ENCINO, CA 91436	DIR, VP None	0.	0.	0.
Total		<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>