

Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2005

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

Department of the Treasury Internal Revenue Service

A For the 2005 calendar year, or tax year beginning 10-01-2005 and ending 09-30-2006

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization: AMERICAN SOCIETY FOR TECHNION-ISRAEL INSTITUTE FOR TECHNOLOGY. Address: 55 East 59th Street, NEW YORK, NY 100221710

D Employer identification number: 13-0434195. E Telephone number: (212) 407-6300. F Accounting method: Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes" enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number. M Check if the organization is not required to attach Sch B.

G Web site: www.wats.org

J Organization type (check only one): 501(c)(3)

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.



L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 538,923,564

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events, Gross sales of inventory, and Total revenue/expenses.

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule)  (cash \$ <u>51,395,608</u> noncash \$ _____) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	22 51,395,608	51,395,608		
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25	Compensation of officers, directors, etc	25 1,566,494		582,266	984,228
26	Other salaries and wages	26 6,482,240		2,406,570	4,075,670
27	Pension plan contributions	27 806,354		301,133	505,221
28	Other employee benefits	28 1,086,498		409,044	677,454
29	Payroll taxes	29 522,640		195,180	327,460
30	Professional fundraising fees	30			
31	Accounting fees	31 104,000		104,000	
32	Legal fees	32 110,755		110,755	
33	Supplies	33 156,218		62,487	93,731
34	Telephone	34 219,667		87,867	131,800
35	Postage and shipping	35 208,935		83,574	125,361
36	Occupancy	36 1,177,984		471,194	706,790
37	Equipment rental and maintenance	37 100,612		100,612	
38	Printing and publications	38 1,344,199		257,894	1,086,305
39	Travel	39 1,010,007		317,107	692,900
40	Conferences, conventions, and meetings	40 360,016			360,016
41	Interest	41			
42	Depreciation, depletion, etc (attach schedule) 	42 457,969		183,188	274,781
43	Other expenses not covered above (itemize)				
a	See Additional Data Table	43a			
b		43b			
c		43c			
d		43d			
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22 through 43 (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 69,559,397	51,395,608	7,818,541	10,345,248

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ▶ To promote, encourage, and advance technological, scientific and industrial higher and secondary education, research and training in Israel and elsewhere</p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)</p>
<p>a The society engages in charitable, educational and scientific activities to promote technological and industrial research and training in Israel, and to aid the Technion-Israel Institute of Technology, an educational institution in Haifa, Israel. In addition, it engages in such activities at various places in the United States and elsewhere, including, but not limited to, holding scientific conferences and small group meetings. The society receives contributions, gifts, grant bequests, and legacies, and applies the income and principal thereof to such purposes and programs in the United States and abroad which the society's board of directors determines will further the objectives of the society. The activities of the society are conducted through its offices in New York City, and through subsidiary and local chapters throughout the United States. As part of its program services, the society makes financial contributions to the Technion-Israel Institute of Technology, for programs and projects approved by the society's board of directors. Based on these programs, the institute awards scholarships to qualified students for study in scientific and technological fields in Israel and the United States and provide financial assistance to professors at the institute. The society also prepares and distributes educational and scientific publications designed to increase public knowledge and understanding in the United States, both of technological needs and developments in Israel and of the educational and scientific programs at Technion-Israel Institute of Technology in Haifa.</p> <p>(Grants and allocations \$ 51,395,608) If this amount includes foreign grants, check here ▶ <input checked="" type="checkbox"/></p>	<p>51,395,608</p>
<p>b _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>c _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>d _____ _____ (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>e Other program services (attach schedule) (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶</p>	<p>51,395,608</p>

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)		
		Beginning of year		End of year		
Assets	45 Cash—non-interest-bearing		4,098,348	45	6,055,662	
	46 Savings and temporary cash investments		49,838,400	46	71,617,335	
	47a Accounts receivable	47a				
	b Less allowance for doubtful accounts	47b			47c	
	48a Pledges receivable	48a	131,599,131			
	b Less allowance for doubtful accounts	48b	41,195,000	89,719,267	48c	90,404,131
	49 Grants receivable				49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
	51a Other notes and loans receivable (attach schedule)	51a	549,796			
	b Less allowance for doubtful accounts	51b		698,554	51c	549,796
	52 Inventories for sale or use				52	
	53 Prepaid expenses and deferred charges			2,074,245	53	2,645,451
	54 Investments—securities (attach schedule)			192,847,105	54	203,048,992
						<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV
	55a Investments—land, buildings, and equipment basis	55a				
	b Less accumulated depreciation (attach schedule)	55b			55c	
	56 Investments—other (attach schedule)			45,471,030	56	54,040,379
	57a Land, buildings, and equipment basis	57a	16,136,271			
	b Less accumulated depreciation (attach schedule)	57b	4,699,216	11,780,749	57c	11,437,055
58 Other assets (describe ▶ _____)			25,591,896	58	25,203,749	
59 Total assets (must equal line 74) Add lines 45 through 58			422,119,594	59	465,002,550	
Liabilities	60 Accounts payable and accrued expenses		4,543,377	60	4,780,561	
	61 Grants payable		1,648,485	61	2,695,288	
	62 Deferred revenue		45,737	62	47,314	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a Tax-exempt bond liabilities (attach schedule)				64a	
	b Mortgages and other notes payable (attach schedule)			13,325,000	64b	13,325,000
	65 Other liabilities (describe ▶ _____)			30,806,125	65	32,390,149
66 Total liabilities Add lines 60 through 65			50,368,724	66	53,238,312	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
	67 Unrestricted		33,564,542	67	32,645,658	
	68 Temporarily restricted		116,017,696	68	142,041,743	
	69 Permanently restricted		222,168,632	69	237,076,837	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74					
	70 Capital stock, trust principal, or current funds				70	
	71 Paid-in or capital surplus, or land, building, and equipment fund				71	
	72 Retained earnings, endowment, accumulated income, or other funds				72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)			371,750,870	73	411,764,238
	74 Total liabilities and net assets / fund balances Add lines 66 and 73			422,119,594	74	465,002,550

Part V-A Current Officers, Directors, Trustees, and Key Employees <i>(continued)</i>	Yes	No
75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings <u>88</u>		
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .	75b Yes	
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? Note. Related organizations include section 509(a)(3) supporting organizations If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization	75c	No
d Does the organization have a written conflict of interest policy?	75d Yes	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances

Part VI Other Information <i>(See the instructions.)</i>	Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	No
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77	No
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b Yes	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	No
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	No
b If "Yes," enter the name of the organization _____ _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81a Enter direct or indirect political expenditures (See line 81 instructions) 81a _____		
b Did the organization file Form 1120-POL for this year?	81b	No

Part VI Other Information (continued)

Yes No

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) orgs. Enter a Gross income from members or shareholders
87b Gross income from other sources
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under
89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
90a List the states with which a copy of this return is filed
90b Number of employees employed in the pay period that includes March 12, 2005
91a The books are in care of
91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country?
91c At any time during the calendar year, did the organization maintain an office outside of the United States?
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	50,832	
96 Dividends and interest from securities			14	8,639,264	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b non debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income	900000	419,934	14	881,569	
100 Gain or (loss) from sales of assets other than inventory			18	18,080,239	
101 Net income or (loss) from special events			01	-12,423	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		419,934		27,639,481	
105 Total (add line 104, columns (B), (D), and (E))					28,059,415

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer

2007-08-08
Date

michael schementi vp finance
Type or print name and title

Paid Preparer's Use Only

Preparer's signature

Date

Check if self-employed

Preparer's SSN or PTIN (See Gen Inst W)

Firm's name (or yours if self-employed), address, and ZIP + 4
LOEB & TROPER
655 THIRD AVENUE
NEW YORK, NY 10017

EIN

Phone no (212) 867-4000

**SCHEDULE A
(Form 990 or
990EZ)**

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

OMB No 1545-0047

2005

Department of the
Treasury
Internal Revenue
Service

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization
AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

Employer identification number

13-0434195

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
MARK HEFTER 55 e 59th st New York, NY 10019	DIR PLANNED 40 00	183,652	30,835	0
STEPHEN SCHREIER 55 e 59th st New York, NY 10019	Campgn major 40 00	247,642	49,545	0
Nancy Gad-Harf 55 e 59th st New York, NY 10019	reg director 40 00	178,424	24,696	0
Gerald Kleinman 55 e 59th st New York, NY 10019	DIRleadershi 40 00	187,027	28,971	0
diane siegel 55 e 59th st New York, NY 10019	Dir west reg 40 00	171,279	25,178	0
Total number of other employees paid over \$50,000	67			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
bernstein global wealth management 1345 avenue of the americas new york, NY 10105	investment manager	234,578
tocqueville asset management lp 40 west 57th street new york, NY 10019	investment manager	205,651
rose and boxer attorneys at law 1065 avenue of the americas new york, NY 10018	legal	150,360
cambridge associates 100 summer street boston, MA 01220	investment advisor	142,620
first manhattan co 437 madison avenue new york, NY 10022	investment manager	121,190
Total number of others receiving over \$50,000 for professional services	7	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page X for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over \$50,000 for other services		

Part III Statements About Activities (See page 2 of the instructions.)**Yes No**

1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities	1		No
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)			
a	Sale, exchange, or leasing property?	2a		No
b	Lending of money or other extension of credit?	2b		No
c	Furnishing of goods, services, or facilities?	2c		No
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	Yes	
e	Transfer of any part of its income or assets?	2e		No
3a	Do you make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)	3a	Yes	
b	Do you have a section 403(b) annuity plan for your employees?	3b	Yes	
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c		No
4a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a		No
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b		No

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)The organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5** A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6** A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7** A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8** A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9** A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state ▶** _____
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b** A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12** An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above, or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) Check the box that describes the type of supporting organization ▶ Type 1 Type 2 Type 3

Provide the following information about the supported organizations (see page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)	31	
<hr/> <hr/> <hr/>		
32 Does the organization maintain the following	32a	
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
<hr/> <hr/> <hr/>		
33 Does the organization discriminate by race in any way with respect to	33a	
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
<hr/> <hr/> <hr/>		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
(To be completed ONLY by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)		0
37	Total lobbying expenditures to influence a legislative body (direct lobbying)		0
38	Total lobbying expenditures (add lines 36 and 37)		0
39	Other exempt purpose expenditures		0
40	Total exempt purpose expenditures (add lines 38 and 39)		0
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000		0
42	Grassroots nontaxable amount (enter 25% of line 41)		0
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36		0
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38		0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount	0	0	0	0	0
46 Lobbying ceiling amount (150% of line 45(e))					0
47 Total lobbying expenditures	0	0	0	0	0
48 Grassroots nontaxable amount	0	0	0	0	0
49 Grassroots ceiling amount (150% of line 48(e))					0
50 Grassroots lobbying expenditures	0	0	0	0	0

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines **c** through **h**.)

Yes	No	Amount
	No	
	No	

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Form **4562**
 (Rev. January 2006)
 Department of the Treasury
 Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2005

Attachment Sequence No **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return AMERICAN SOCIETY FOR TECHNION- ISRAEL INSTITUTE FOR TECHNOLOGY	Business or activity to which this form relates Form 990 Page 2	Identifying number 13-0434195
----------------------------------------------------------------------------------------------	--------------------------------------------------------------------	----------------------------------

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount See the instructions for a higher limit for certain businesses	1	\$105,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	\$420,000
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6		
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2004 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2006 Add lines 9 and 10, less line 12 .▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	457,969

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2005	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here▶		

Section B—Assets Placed in Service During 2005 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2005 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr	22	457,969
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation/deduction	(i) Elected section 179 cost
25 Special allowance for for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2005 tax year (see instructions)					
43 Amortization of costs that began before your 2005 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2005 Cash Grants Paid Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Class of Activity	Recipient's name	Address	Amount	Relationship
capital constructions	TECHNION ISRAEL INST OF TECHNOlogy	technion city haifa, 32000 IS	7,120,812	NONE
faculty recruitment labs & centers	teCHNION ISRAEL INST OF TECHNology	technion city haifa, 32000 IS	5,958,115	NONE
research	TECHNION ISRAEL INST OF TECHNology	technion city haifa, 32000 IS	9,479,625	NONE
scholarships	TECHNION ISRAEL INST OF TECHNOLOGY	technion city haifa, 32000 IS	7,069,745	NONE
fellowship funding	teCHNION ISRAEL INST OF TECHNology	technion city haifa, 32000 IS	6,123,370	nONE
chairs	teCHNION ISRAEL INST OF TECHNology	technion city haifa, 32000 IS	2,457,282	NONE
sam neaman institue	teCHNION ISRAEL INST OF TECHNology	technion city haifa, 32000 IS	1,225,000	NONE
prizes	teCHNION ISRAEL INST OF TECHNology	technion city haifa, 32000 IS	395,798	nONE

Class of Activity	Recipient's name	Address	Amount	Relationship
visiting professorships & lectureships	teCHNION ISRAEL INST OF TECHNOlogy	technion city haifa, 32000 IS	453,202	nONE
swope program	teCHNION ISRAEL INST OF TECHNOlogy	technion city haifa, 32000 IS	560,566	nONE
student aid	teCHNION ISRAEL INST OF TECHNOlogy	technion city haifa, 32000 IS	2,280,861	nONE
student loan	teCHNION ISRAEL INST OF TECHNOlogy	technion city haifa, 32000 IS	296,181	nONE
maintenance	teCHNION ISRAEL INST OF TECHNOlogy	technion city haifa, 32000 IS	448,456	NONE
libraries and books	teCHNION ISRAEL INST OF TECHNOlogy	technion city haifa, 32000 IS	145,896	nONE
nanotechnology institute	teCHNION ISRAEL INST OF technology	technion city haifa, 32000 IS	5,657,475	nONE
Institute of Management	technion israel inst of technology	technion city haifa, 32000 IS	608,109	nONE

Class of Activity	Recipient's name	Address	Amount	Relationship
President's discretionary fund	TECHNION ISRAEL INST OF TECHNOLOGY	technion city haifa, 32000 IS	903,390	nONE
general programs	Alzheimer's Disease Research	22512 Gateway Cntr Dr clrksbrg, MD 208711950	250	nONE
general programs	kivel guardian fund	3020 North 36th Street Phoenix, AZ 85018	500	nONE
general programs	American Diabetes Association	PO Box 1834 Merrifield, VA 221168034	500	nONE
general programs	American Cancer Society	PO Box 2970 Phoenix, AZ 850622970	500	NONE
general programs	Wilderness Society	1615 M Street NW Washington, DC 200363209	1,500	nONE
general programs	temple beth israel	10460 n 56th st scttsdle, AZ 85253	5,000	nONE
general programs	jewish national fund	78 randall avenue rockville center, NY 11570	1,200	nonE

Class of Activity	Recipient's name	Address	Amount	Relationship
general programs	associated jew comm of baltimore	101 W Mt Royal Avenue baltimore, MD 21201	6,000	nONE
General programs	American Heart Association	PO Box 78851 Phoenix, AZ 850628851	250	nONE
general programs	American Committee for the Weizmann Institute	7975 N Hayden rd 108 scottsdale, AZ 85258	10,000	nONE
general programs	Anti Defamation League	PO Box 96226 Washington, DC 200906226	2,750	nONE
general programs	Avon Old Farms School	500 Old Farms Road Avon, CT 06001	650	nONE
general programs	Barnard College	3009 Broadway New York, NY 10027	5,000	nONE
general programs	Berkana Institute	350 East 10th Street Spokane, WA 99202	500	nONE
general programs	westport land conservation trust	po box 3975 westport, MA 02790	2,500	nONE

Class of Activity	Recipient's name	Address	Amount	Relationship
general programs	combined jewish philanthropies of greater boston	126 high street boston, MA 02110	10,000	nONE
general programs	meals on wheels of central maryland	515 S haven street baltimore, MD 21224	1,500	noNE
general programs	uplift ministries	1944 paces landing ct conyers, GA 30012	2,000	nONE
general programs	the caroll center for the blind	770 center street newton, MA 02458	5,000	nONE
general programs	Beth Israel Anesthesia Foundation	330 Brookline boston, MA 02215	5,000	nONE
general programs	Bnai-NU	122 Slade Avenue 100 Baltimore, MD 21208	2,000	nONE
general programs	world jewish congress	po box 90400 washington, DC 200900400	2,750	nONE
general programs	simon wiesenthal center	9760 pico blvd los angeles, CA 90035	9,750	nONE

Class of Activity	Recipient's name	Address	Amount	Relationship
general programs	house of ruth	2201 Argonne Dr PO Box 64036 Bltmre, MD 21204	1,000	nONE
general programs	hillel foundation	po box 92994 washington, DC 200902994	2,750	nONE
general programs	amer assoc ben gurion	1430 Broadway 8th floor New York, NY 101381415	1,500	nONE
general programs	friends of israel defense forces	350 5th avenue new york, NY 10018	3,250	nONE
general programs	american red magen david	888 7th avenue suite 403 new york, NY 10102	10,400	nONE
general programs	harry & jeannette weinberg academy	10712 marriottsville rd rndlstwn, MD 21133	5,000	nONE
general programs	american jewish committee	3500 sunlife bldg 20 scharles st bltmre, MD 21201	5,250	nONE
general programs	zionist organization of america	3600 Crondall Lane 106 Owings mills, MD 21117	1,000	nONE

Class of Activity	Recipient's name	Address	Amount	Relationship
general programs	B'Nai B'Rith Foundation of the US	PO Box 170305 Milwaukee, WI 53271	500	nONE
general programs	Congregation Beth Israel	10460 n 56th st Scottsdale, AZ 88253	19,767	nONE
general programs	Franciscan Hospital	30 Warren Street Boston, MA 02135	500	nONE
general programs	Israel Humanitarian Foundation	11400 West Olympic Blvd Los Angeles, CA 90064	250	none
general programs	washington institute	1828 1st nw 1050 washington, DC 200365128	10,000	none
general programs	Jewish Federation Council of Greater LA	6505 Wilshire Blvd 100 Los angeles, CA 90045	2,000	none
general programs	the royal society of medicine fdn	5325 mcarthr blvd nw 201 wshngtn, DC 200162521	14,628	none
general programs	Jewish Free loan	400 W Camelback Road 114 Phoenix, AZ 85013	500	nONE

Class of Activity	Recipient's name	Address	Amount	Relationship
general programs	national yiddish book center	1021 west street amherst, MA 010023375	250	nONE
general programs	chai lifeline	9233 w pico blvd 200 los angeles, CA 90035	250	nONE
general programs	King David School	127530 N Sc ttsdle Road scttsdle, AZ 85254	10,000	nONE
general programs	us holocaust memorial council	100 raoul wallenberg pl sw wshngtn, DC 200242126	1,000	nONE
general programs	LA Jewish Home for the Aging	7150 Tampa Avenue Reseda, CA 91335	250	nONE
general programs	Mayo Foundation	200 1st street sw Rochester, MN 559050001	500	nONE
general programs	chrysalis shelter	po box 5888 phoenix, AZ 850105888	500	nONE
research	Mclean Hospital	115 Mill Street Belmont, MA 024789106	10,000	nONE

Class of Activity	Recipient's name	Address	Amount	Relationship
general programs	israel children's center	2151 w hillsboro blvd 306 deerfld beach, FL 33442	3,250	nONE
general programs	hallendale jewish center	416 ne 8th avenue hallandale beach, FL 33009	330	nONE
general programs	fuel center of central maryland	305 w chesapeake ave115 bltmre, MD 21204	1,000	nONE
general programs	juvenile diabetes research fdn	po box 97151 washington, DC 200907151	250	nONE
general programs	torah institute of baltimore	350 rosewood lane owings mills, MD 21117	500	nONE
General Programs	Payson Community Kids	300 W Wade Lane Payson, AZ 85541	500	nONE
general programs	Tzedakah Fund	PO Box 9806 Phoenix, AZ 85068	250	nONE
general programs	Jewish Community Foundation of Greater Phoenix	12701 N Scottsdale Rd 202 scttsdle, AZ 85254	10,000	nONE

Class of Activity	Recipient's name	Address	Amount	Relationship
general programs	whispering hope ranch foundation	HC2 Box 162 V Payson, AZ 85541	14,500	nONE
general programs	Zeiterion Performing Arts Center	684 Purchase Street New Bedford, MA 02110	5,000	nONE

TY 2005 Compensation Explanation

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Person Name	Explanation
melvyn h bloom	COMPENSATION CONSISTS OF BASE SALARY OF \$388,005, BONUS OF \$24,000, EXCESS GROUP TERM LIFE INSURANCE OF \$14,478, PERSONAL USE OF AUTO OF \$3,874, AND SPLIT-DOLLAR LIFE INSURANCE PREMIUMS OF \$4,557 EMPLOYEE BENEFIT CONTRIBUTIONS CONSISTS OF EMPLOYER CONTRIBUTIONS TO 403(B) OF \$29,115, HEALTH/DENTAL INSURANCE OF \$15,155, RABBI TRUSTS OF \$138,648, AND LONG-TERM DISABILITY/LONG-TERM CARE OF \$15,483
JASON YOSKOWITZ	COMPENSATION CONSISTS OF BASE SALARY OF \$193,674, BONUS OF \$13,000, DEFERRED COMPENSATION PAYMENTS OF \$79,806, EXCESS GROUP TERM LIFE INSURANCE OF \$4,036, AND NON ACCOUNTABLE EXPENSES OF \$7,549 EMPLOYEE BENEFIT CONTRIBUTIONS CONSISTS OF HEALTH/DENTAL INSURANCE OF \$15,155, CONTRIBUTIONS TO 457(F) AND 403(B) OF \$15,282, AND LONG-TERM DISABILITY OF \$686
BETH WILNER	COMPENSATION CONSISTS OF BASE SALARY OF \$186,412, BONUS OF \$6,000, AND EXCESS GROUP TERM LIFE INSURANCE OF \$2,496 EMPLOYEE BENEFIT CONTRIBUTIONS CONSISTS OF EMPLOYER CONTRIBUTIONS TO 403(B) OF \$22,369, SECTION 457(F) DEFERRED COMPENSATION ACCRUAL OF \$7,460, HEALTH/DENTAL INSURANCE OF \$15,155, AND LONG-TERM DISABILITY/LONG-TERM CARE OF \$919
MICHAEL SCHEMENTI	COMPENSATION CONSISTS OF BASE SALARY OF \$173,892, BONUS OF \$6,000, AND EXCESS GROUP TERM LIFE INSURANCE OF \$793 EMPLOYEE BENEFIT CONTRIBUTIONS CONSISTS OF EMPLOYER CONTRIBUTIONS TO 403(B) OF \$20,867, SECTION 457(F) DEFERRED COMPENSATION ACCRUAL OF \$6,960, HEALTH/DENTAL INSURANCE OF \$9,106, AND LONG-TERM DISABILITY/LONG-TERM CARE OF \$905
RONNIE PALLAY	COMPENSATION CONSISTS OF BASE SALARY OF \$112,915, BONUS OF \$2,500, AND EXCESS GROUP TERM LIFE INSURANCE OF \$1,364 EMPLOYEE BENEFIT PLAN CONTRIBUTIONS CONSISTS OF EMPLOYER CONTRIBUTIONS TO 403(B) OF \$13,550, SECTION 457(F) DEFERRED COMPENSATION ACCRUAL OF \$4,520, HEALTH/DENTAL INSURANCE OF \$9,106, AND LONG-TERM DISABILITY AND LONG-TERM CARE OF \$702

TY 2005 Gain/Loss from Sale of Public Securities Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Gross Sales Price: 449,655,332

Basis: 431,575,093

Sales Expenses: 0

Total (net): 18,080,239

TY 2005 General Explanation Attachment

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Identifier	Return Reference	Explanation
employee benefit plan contribution	form 990, page 5, part v-a	THE \$198,401 OF CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS INCLUDES \$138,648 ATTRIBUTABLE TO A NON-QUALIFIED DEFERRED COMPENSATION ARRANGEMENT SUBJECT TO A SUBSTANTIAL RISK OF FORFEITURE

Additional Data

Software ID:

Software Version:

EIN: 13-0434195

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a MISCELLANEOUS	43a	22,242		8,896	13,346
b CAMPAIGN EVENTS EXPENSES-travel	43b	401,296		122,254	279,042
c computer consultants	43c	8,869		8,869	
d INSURANCE	43d	195,320		195,320	
e investment management fees	43e	1,112,183		1,112,183	
f amortization of deferred bond issuance costs	43f	18,571		7,428	11,143
g unrelated business income tax	43g	277,190		277,190	
h Management consultant fees	43h	96,000		96,000	
i payroll processing fees	43i	16,535		16,535	
j credit card processing fees	43j	18,619		18,619	
k employment fees	43k	203,144		203,144	
l washington projects consultant	43l	37,621		37,621	
m public relationsmarketing consultants	43m	41,060		41,060	
n architectural consultants	43n	551		551	

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Melvyn H bloom 55 E 59th Street New York, NY 10022	exec vp 40 00	434,914	198,401	0
JASON YOSKOWITZ 55 E 59th Street New York, NY 10022	SEN VP CAM 40 00	298,065	31,123	0
beth wilner 55 E 59th Street New York, NY 10022	snr vp of development 40 00	194,908	45,903	0
michael schementi 55 E 59th Street New York, NY 10022	vp of fIN 40 00	180,685	37,838	0
ronnie pallay 55 E 59th Street New York, NY 10022	ass vp personnel & admin 40 00	116,779	27,878	0
dr stephen A Laser 55 E 59th Street New York, NY 10022	president 2 00	0	0	0
evelyn Berger 55 E 59th Street New York, NY 10022	chairman 2 00	0	0	0
edward R Goldberg 55 E 59th Street New York, NY 10022	board Member 2 00	0	0	0
DR jack E goldman 55 E 59th Street New York, NY 10022	board Member 2 00	0	0	0
lawrence S Jackier 55 E 59th Street New York, NY 10022	board Member 2 00	0	0	0

TY 2005 Investments - Other Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Description	Book Value	Cost/FMV
ISRAELI BONDS & NOTES	6,649,083	F
LIMITED PARTERSHIPS and offshore investments	45,212,296	F
Real Property Held for Resale	2,179,000	C

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
alan Forman 55 E 59th Street New York, NY 10022	assistant treasurer 2 00	0	0	0
zahava bar-nir 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
norman belmonte 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
edith Fischer 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
dorothy Kellner 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
michael f Klein 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
DR hyman mitchner 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
joel s rothman 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
nina Sabban 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
jonathan Sohnis 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
martin Kellner 55 E 59th Street New York, NY 10022	honorary chairman 2 00	0	0	0
theodore H Krengel 55 E 59th Street New York, NY 10022	board Member 2 00	0	0	0
irving A Shepard 55 E 59th Street New York, NY 10022	vice chairman 2 00	0	0	0
leonard H Sherman 55 E 59th Street New York, NY 10022	board Member 2 00	0	0	0
ben Z sosewitz 55 E 59th Street New York, NY 10022	vice chairman 2 00	0	0	0
henry Taub 55 E 59th Street New York, NY 10022	board Member 2 00	0	0	0
lewis M Weston 55 E 59th Street New York, NY 10022	board Member 2 00	0	0	0
stanley Shirvan 55 E 59th Street New York, NY 10022	secretary 2 00	0	0	0
aaron etra 55 E 59th Street New York, NY 10022	assistant secretary 2 00	0	0	0
robert A davidow 55 E 59th Street New York, NY 10022	treasurer 2 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
james deutchman 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
moshe dunie 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
DR isaac dvoretzky 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
DR joseph n epel 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
israel feldman 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
irwin s field 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
gill fishman 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
joseph freed 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
david friedman 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
irwin gross 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
joseph Tanenbaum 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
roz belford 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
jack bellocc 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
scott black 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
dahlia h blech 55 E 59th Street new York, NY 10022	Board Member 2 00	0	0	0
robert n brand 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
marshall d butler 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
COLEMAN D CAPLOVITZ MD 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
leona chanin 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
paul r chanin 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0

Form 990, Part VI, Line 90a - List the states with which a copy of this return is filed:

List the states with which a copy of this return is filed	NY, CA, IL, MA, MI, PA, NJ, FL, MD, CT, OK, ME, MN, WA, WI, AZ, GA, KS, VA, OH, RI, OR, NH, WV, NC, DC, CO, MO, TX
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Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
charles e levin 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
william litvak 55 E 59th Street new York, NY 10022	Board Member 2 00	0	0	0
Scott Leemaster 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
natalie lyons 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
david marcus 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
harold marcus 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
frank meyer 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
sidney Konigsberg 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
saul n mirowitz 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
james h turken 55 E 59th Street New York, NY 10022	board Member 2 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
joseph gurwin 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
tamara b handelsman 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
jon k hirschtick 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
sandra hittman 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
jay hollander 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
jerold a jacover 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
d dan kahn 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
margaret kaplan 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
philip klein 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
david a lang 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
edith mullin 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
ruth nathanson 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
michael j pierce 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
david polak 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
herschel m rich 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
milton richter 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
morris rochlin 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
howard rosenbloom 55 E 59th Street New York, NY 10022	Board Member 2 00	0	0	0
mary wartell 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0
joan seidel 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
stanley chais 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0
J Steven Emerson 55 E 59th Street new York, NY 10022	Board Member 2 00	0	0	0
Paul Steinberg 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
norman seiden 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0
eli welt 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0
ramie j silbert 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0
cindy sipkin 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0
jack skodnek 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0
marvin wool 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0
ivan stern 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0
janey sweet 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0
Bernice tanenbaum 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0
Sondra Berk 55 E 59th Street new York, NY 10022	board Member 2 00	0	0	0

Form 990, Part VI, Line 91b - If "Yes," enter the name of the foreign country:

Country
IS
NT
CJ
GM

TY 2005 Investments - Securities Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Description	Book Value	Cost/FMV
US AGENCY NOTES	12,541,849	F
BONDS	35,942,323	F
COMMON STOCKS	154,564,820	F

TY 2005 Land etc. Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
FURNITURE & EQUIPMENT	3,337,178	2,855,972	481,206
CONDOMINIUM	9,801,289	1,419,145	8,382,144
Condominium-improvements	2,997,804	424,099	2,573,705

TY 2005 Mortgages and Notes Payable Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Total Mortgage Amount: 0

Item No.	1
Lender's Name	industrial development agency of NY
Lender's Title	ida
Relationship to Insider	none
Original Amount of Loan	13325000
Balance Due	13325000
Date of Note	2003-05
Maturity Date	2033-10
Repayment Terms	annually
Interest Rate	3.6900
Security Provided by Borrower	leasehold title to office building
Purpose of Loan	finance acquisition renovation of principal office
Description of Lender Consideration	issuance of bonds
Consideration FMV	

TY 2005 Officer Compensation Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

melvyn h bloom

	Compensation	EE Benefit Plans	Expense Acct
Program Services			
Mgmt & General	161,440	74,103	
Fundraising	273,474	124,298	

jason yoskowitz

	Compensation	EE Benefit Plans	Expense Acct
Program Services			
Mgmt & General	110,642	11,624	
Fundraising	187,423	19,499	

beth wilner

	Compensation	EE Benefit Plans	Expense Acct
Program Services			
Mgmt & General	72,350	17,145	
Fundraising	122,558	28,758	

michael schementi

	Compensation	EE Benefit Plans	Expense Acct
Program Services			
Mgmt & General	67,070	14,132	
Fundraising	113,615	23,706	

ronnie pally

	Compensation	EE Benefit Plans	Expense Acct
Program Services			
Mgmt & General	43,348	10,412	
Fundraising	73,431	17,466	

TY 2005 Other Assets Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Description	Beginning of Year Amount	End of Year Amount
ASSETS HELD IN TRUST ON BEHALF OF ATS (CONTRIB RECEIVABLE ANNUITIES)	23,018,862	22,509,391
ACCRUED INCOME	475,234	506,025
LOAN FUNDS HELD BY TECHNION	401,901	435,640
life insurance	1,695,899	1,752,693

TY 2005 Other Changes in Net Assets Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Description	Amount
UNREALIZED loss ON INVESTMENTS	-402,573
PRESENT VALUE DISCOUNT APPRECIATION OF contributions receivable	3,342,406
PRESENT VALUE DISCOUNT APPRECIATION OF ANNUITY AGREEMENTS	-693,816

TY 2005 Other Investment Income Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Description	Amount
Pass through from limited partnership investments	881,569
Pass through from limited partnership investments UBTI	419,934

TY 2005 Other Liabilities Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Description	Beginning of Year Amount	End of Year Amount
ANNUITY OBLIGATIONS	30,806,125	32,390,149

TY 2005 Other Revenues Included Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Description	Amount
PRESENT VALUE DISCOUNT/APPRECIATION OF contributions receivable	3,342,406
PRESENT VALUE DISCOUNT/APPRECIATION OF ANNUITY AGREEMENTS	-693,816

TY 2005 Relationship Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Person Name / Business Name	Title or Role	Person Name 2 / Business Name 2	Title or Role 2	Relationship
Joseph Tanenbaum	board member	bernice tanenbaum	board member	husband and w ife
Martin Kellner	honorary chairman	dorothy kellner	board member	husband and w ife
Paul R Chanin	board member	Leona Chanin	board member	brother and sister-in-law
Philip Klein	board member	Michael F Klein	board member	father and son

TY 2005 Special Events Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Event Name	Gross Receipts	Contributions	Gross Revenue	Direct Expense	Net Income (Loss)
NEW ENGLAND DINNER	30,480	21,180	9,300	21,723	-12,423

TY 2005 Other Income Schedule

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Description	2003	2002	2001	2000	Total
other		756			756

TY 2005 Scholarship Award Statement

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Statement: see statement 8

TY 2005 Self Dealing Statement

Name: AMERICAN SOCIETY FOR TECHNION-
ISRAEL INSTITUTE FOR TECHNOLOGY

EIN: 13-0434195

Line Number	Explanation
2d	brokerage commissions totalling \$42,771 were paid on the sale of securities donated to ats to a brokerage firm, one of the partners of which is an officer and member of the board. the brokerage commissions so charged were the usual and customary transaction fees on the sale of securities. Additionally, see part v-a, form 990see statement 8