

Return of Organization Exempt From Income Tax

2007

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service(77)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning 9/01, 2007, and ending 8/31, 2008

- B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending

C JEWISH FREE LOAN ASSOCIATION 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048

D Employer Identification Number 95-1691014 E Telephone number (323) 761-8830 F Accounting method: Cash, Accrual, Other

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: WWW.JFLA.ORG

J Organization type: 501(c) 3

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 4,166,099.

H and I are not applicable to section 527 organizations. H (a) Is this a group return for affiliates? H (b) If 'Yes,' enter number of affiliates. H (c) Are all affiliates included? H (d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number M Check if the organization is not required to attach Schedule B

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for line numbers, descriptions, and amounts. Includes rows for contributions, program service revenue, membership dues, interest on savings, dividends, gross rents, net rental income, other investment income, gross amount from sales of assets, special events, gross sales of inventory, other revenue, total revenue, program services, management and general, fundraising, payments to affiliates, total expenses, excess or deficit, net assets at beginning and end of year.

SCANNED MAY 07 2009

D-8868 Rec'd 042009

617 2

Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See instruct)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b Other grants and allocations (att sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc listed in Part V-A	25a 250,662.	125,331.	75,199.	50,132.
b Compensation of former officers, directors, key employees, etc listed in Part V-B	25b 0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c 0.	0.	0.	0.
26 Salaries and wages of employees not included on lines 25a, b, and c	26 510,355.	380,564.	44,785.	85,006.
27 Pension plan contributions not included on lines 25a, b, and c	27 57,436.	37,681.	8,046.	11,709.
28 Employee benefits not included on lines 25a - 27	28 49,031.	32,346.	7,996.	8,689.
29 Payroll taxes	29 48,151.	38,521.	4,334.	5,296.
30 Professional fundraising fees	30			
31 Accounting fees	31 41,250.	33,000.	3,713.	4,537.
32 Legal fees	32			
33 Supplies	33 9,281.	7,425.	835.	1,021.
34 Telephone	34 4,946.	3,957.	445.	544.
35 Postage and shipping	35 16,580.	13,264.	1,492.	1,824.
36 Occupancy	36 107,744.	86,195.	9,697.	11,852.
37 Equipment rental and maintenance	37			
38 Printing and publications	38 29,770.	23,816.	2,679.	3,275.
39 Travel	39			
40 Conferences, conventions, and meetings	40			
41 Interest	41			
42 Depreciation, depletion, etc (attach schedule)	42 4,859.	3,887.	437.	535.
43 Other expenses not covered above (itemize)	43a SEE STATEMENT 4 276,987.	190,685.	9,476.	76,826.
b -----	43b			
c -----	43c			
d -----	43d			
e -----	43e			
f -----	43f			
g -----	43g			
44 Total functional expenses Add lines 22a through 43g. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44 1,407,052.	976,672.	169,134.	261,246.

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ SEE STATEMENT 5 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others.)
a SEE STATEMENT 6 ----- ----- ----- ----- ----- (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	976,672.
b ----- ----- ----- ----- ----- (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
c ----- ----- ----- ----- ----- (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
d ----- ----- ----- ----- ----- (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
e Other program services (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	976,672.

BAA

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year	
ASSETS	45 Cash – non-interest-bearing	200,055.	45	140,148.	
	46 Savings and temporary cash investments	257,667.	46	220,955.	
	47a Accounts receivable				
	b Less allowance for doubtful accounts		47c		
	48a Pledges receivable	1,682,231.			
	b Less allowance for doubtful accounts		48c	1,682,231.	
	49 Grants receivable		49		
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a		
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b		
	51a Other notes and loans receivable (attach schedule) SEE ST 7	8,234,328.			
	b Less allowance for doubtful accounts	58,501.	7,138,885.	51c	8,175,827.
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges	309,505.	53	12,777.	
	54a Investments – publicly-traded securities STMT 8 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	3,568,452.	54a	2,925,638.	
	b Investments – other securities (attach sch) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b		
55a Investments – land, buildings, & equipment basis					
b Less accumulated depreciation (attach schedule)			55c		
56 Investments – other (attach schedule) SEE STMT 9	150,738.	56	248,190.		
57a Land, buildings, and equipment basis	85,550.				
b Less: accumulated depreciation (attach schedule) STATEMENT 10	68,427.	11,347.	57c	17,123.	
58 Other assets, including program-related investments (describe ► SEE STATEMENT 11)	34,777.	58	22,856.		
59 Total assets (must equal line 74) Add lines 45 through 58	12,494,017.	59	13,445,745.		
LIABILITIES	60 Accounts payable and accrued expenses	357,149.	60	438,185.	
	61 Grants payable		61		
	62 Deferred revenue		62		
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64a Tax-exempt bond liabilities (attach schedule)		64a		
	b Mortgages and other notes payable (attach schedule)		64b		
	65 Other liabilities (describe ► SEE STATEMENT 12)	651,222.	65	524,333.	
66 Total liabilities. Add lines 60 through 65	1,008,371.	66	962,518.		
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted	4,705,938.	67	4,184,567.	
	68 Temporarily restricted	142,329.	68	136,780.	
	69 Permanently restricted	6,637,379.	69	8,161,880.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	11,485,646.	73	12,483,227.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	12,494,017.	74	13,445,745.		

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	2,404,633.
b	Amounts included on line a but not on Part I, line 12			
	1 Net unrealized gains on investments	b1		-344,879.
	2 Donated services and use of facilities	b2		
	3 Recoveries of prior year grants	b3		
	4 Other (specify) _____	b4		
	Add lines b1 through b4		b	-344,879.
c	Subtract line b from line a		c	2,749,512.
d	Amounts included on Part I, line 12, but not on line a :			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) _____	d2		
	Add lines d1 and d2		d	
e	Total revenue (Part I, line 12) Add lines c and d		e	2,749,512.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements		a	1,407,052.
b	Amounts included on line a but not on Part I, line 17			
	1 Donated services and use of facilities	b1		
	2 Prior year adjustments reported on Part I, line 20	b2		
	3 Losses reported on Part I, line 20	b3		
	4 Other (specify) _____	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	1,407,052.
d	Amounts included on Part I, line 17, but not on line a :			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) _____	d2		
	Add lines d1 and d2		d	
e	Total expenses (Part I, line 17) Add lines c and d		e	1,407,052.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 13		215,600.	35,062.	0.

Part VI Other Information (continued)		Yes	No
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?			X
b If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82 b	N/A	
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?		X	
b Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?		X	
84 a Did the organization solicit any contributions or gifts that were not tax deductible?			X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			N/A
85 a 501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?			N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?			N/A
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c Dues, assessments, and similar amounts from members	85 c	N/A	
d Section 162(e) lobbying and political expenditures	85 d	N/A	
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85 e	N/A	
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85 f	N/A	
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?			N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?			N/A
86 501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86 a	N/A	
b Gross receipts, included on line 12, for public use of club facilities	86 b	N/A	
87 501(c)(12) organizations. Enter a Gross income from members or shareholders	87 a	N/A	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	87 b	N/A	
88 a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX.			X
b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI.			X
89 a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 ▶ 0. , section 4912 ▶ 0. , section 4955 ▶ 0.			
b 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction.			X
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.			
d Enter Amount of tax on line 89c, above, reimbursed by the organization ▶ 0.			
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?			X
f All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?			X
g For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			X
90 a List the states with which a copy of this return is filed ▶ CA			
b Number of employees employed in the pay period that includes March 12, 2007 (See instructions)	90 b		10
91 a The books are in care of ▶ _____ Telephone number ▶ _____ Located at ▶ _____ ZIP + 4 ▶ _____			
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ▶ _____	91 b	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts			X

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91 c Yes No
 If 'Yes,' enter the name of the foreign country _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here N/A
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a REIMBURSEMENTS					4,141.
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts					
96 Dividends & interest from securities			14	194,646.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-18,427.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a _____					
b MANAGEMENT INCOME					7,500.
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				176,219.	11,641.
105 Total (add line 104, columns (B), (D), and (E))					187,860.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	SEE STATEMENT 14

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	X

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *Mark M. Melteen* Date: *4/13/09*

Type or print name and title: **MARK M. MELTEEN, CEO**

Paid Preparer's Use Only

Preparer's signature: *[Signature]* Date: *4/9/09* Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: **RBZ, LLP**
11755 WILSHIRE BLVD. SUITE 900
LOS ANGELES, CA 90025-1506

Preparer's SSN or PTIN (See General Instruction X): _____
 EIN: _____
 Phone no: **(310) 478-4148**

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

**Organization Exempt Under
Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

OMB No 1545-0047

2007

Name of the organization

JEWISH FREE LOAN ASSOCIATION

Employer identification number

95-1691014

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions. List each one. If there are none, enter 'None.')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 15		311,570.	65,544.	0.
Total number of other employees paid over \$50,000	0			

Part II – A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions. List each one (whether individuals or firms). If there are none, enter 'None.')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

Part II – B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services	0	

Part III Statements About Activities (See instructions.)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>N/A</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>		X
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)</p>		
<p>a Sale, exchange, or leasing of property?</p>		X
<p>b Lending of money or other extension of credit?</p>		X
<p>c Furnishing of goods, services, or facilities?</p>		X
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>	X	
<p>e Transfer of any part of its income or assets?</p>		X
<p>3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how the organization determines that recipients qualify to receive payments)</p>	X	
<p>b Did the organization have a section 403(b) annuity plan for its employees?</p>	X	
<p>c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' attach a detailed statement</p>		X
<p>d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?</p>		X
<p>4a Did the organization maintain any donor advised funds? If 'Yes,' complete lines 4b through 4g. If 'No,' complete lines 4f and 4g</p>		X
<p>b Did the organization make any taxable distributions under section 4966?</p>		N/A
<p>c Did the organization make a distribution to a donor, donor advisor, or related person?</p>		N/A
<p>d Enter the total number of donor advised funds owned at the end of the tax year ▶ <u>N/A</u></p>		
<p>e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ <u>N/A</u></p>		
<p>f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ <u>0</u></p>		
<p>g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ <u>0.</u></p>		

STMT 16

Part IV Reason for Non-Private Foundation Status (See instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶ -----
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives **(1) more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc. functions – subject to certain exceptions, and **(2) no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization ▶
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					0.

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	1,746,780.	1,588,444.	1,758,035.	1,422,891.	6,516,150.
16 Membership fees received	9,750.	9,200.	5,600.	6,350.	30,900.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose			92,925.		92,925.
18 Gross income from interest, dividends, amts rec'd from payments on securities loans (sec 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less sec 511 taxes) from businesses acquired by the organization after June 30, 1975	201,903.	215,000.	188,591.	178,648.	784,142.
19 Net income from unrelated business activities not included in line 18					0.
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0.
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					0.
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets. SEE STMT 17.		15,877.	15,493.	21,891.	53,261.
23 Total of lines 15 through 22	1,958,433.	1,828,521.	2,060,644.	1,629,780.	7,477,378.
24 Line 23 minus line 17	1,958,433.	1,828,521.	1,967,719.	1,629,780.	7,384,453.
25 Enter 1% of line 23	19,584.	18,285.	20,606.	16,298.	
26 Organizations described on lines 10 or 11:	<p>a Enter 2% of amount in column (e), line 24 N/A</p> <p>b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.</p> <p>c Total support for section 509(a)(1) test. Enter line 24, column (e).</p> <p>d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____</p> <p>e Public support (line 26c minus line 26d total)</p> <p>f Public support percentage (line 26e (numerator) divided by line 26c (denominator))</p>				<p>26a _____</p> <p>26b _____</p> <p>26c _____</p> <p>26d _____</p> <p>26e _____</p> <p>26f _____ %</p>
27 Organizations described on line 12:	<p>a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year: (2006) <u>57,929.</u> (2005) <u>164,725.</u> (2004) <u>178,000.</u> (2003) <u>79,525.</u></p> <p>b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) <u>0.</u> (2005) <u>0.</u> (2004) <u>0.</u> (2003) <u>0.</u></p> <p>c Add: Amounts from column (e) for lines 15 <u>6,516,150.</u> 16 <u>30,900.</u> 17 <u>92,925.</u> 20 _____ 21 _____</p> <p>d Add: Line 27a total <u>480,179.</u> and line 27b total <u>0.</u></p> <p>e Public support (line 27c total minus line 27d total)</p> <p>f Total support for section 509(a)(2) test. Enter amount from line 23, column (e) 27f <u>7,477,378.</u></p> <p>g Public support percentage (line 27e (numerator) divided by line 27f (denominator))</p> <p>h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))</p>				<p>27c <u>6,639,975.</u></p> <p>27d <u>480,179.</u></p> <p>27e <u>6,159,796.</u></p> <p>27g <u>82.38 %</u></p> <p>27h <u>10.49 %</u></p>
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See instructions.)
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	
		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement) ----- ----- -----		
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement) ----- -----		
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement) ----- ----- -----		
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group Check **b** if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures

(The term 'expenditures' means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount Enter the amount from the following table –		
If the amount on line 40 is –		
Not over \$500,000		
Over \$500,000 but not over \$1,000,000		
Over \$1,000,000 but not over \$1,500,000		
Over \$1,500,000 but not over \$17,000,000		
Over \$17,000,000		
The lobbying nontaxable amount is –		
20% of the amount on line 40		
\$100,000 plus 15% of the excess over \$500,000		
\$175,000 plus 10% of the excess over \$1,000,000	41	
\$225,000 plus 5% of the excess over \$1,500,000		
\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4 -Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4 -Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots non-taxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities (See instructions)
 (For reporting only by organizations that did not complete Part VI-A)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

Yes	No	Amount

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (add lines c through h.)

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

JEWISH FREE LOAN ASSOCIATION

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STATEMENT 1
FORM 990, PART I, LINE 8
NET GAIN (LOSS) FROM NONINVENTORY SALES

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE: 1,356,160.
 COST OR OTHER BASIS: 1,374,587.

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ -18,427.

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ -18,427.

STATEMENT 2
FORM 990, PART I, LINE 9
NET INCOME (LOSS) FROM SPECIAL EVENTS

<u>SPECIAL EVENTS</u>	<u>GROSS RECEIPTS</u>	<u>LESS CONTRI- BUTIONS</u>	<u>GROSS REVENUE</u>	<u>LESS DIRECT EXPENSES</u>	<u>NET INCOME (LOSS)</u>
AWARDS DINNER	261,939.	219,939.	42,000.	42,000.	0.
TOTAL	<u>\$ 261,939.</u>	<u>\$ 219,939.</u>	<u>\$ 42,000.</u>	<u>\$ 42,000.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990, PART I, LINE 20
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

UNREALIZED LOSSES ON INVESTMENTS

TOTAL \$ -344,879.

STATEMENT 4
FORM 990, PART II, LINE 43
OTHER EXPENSES

	<u>(A) TOTAL</u>	<u>(B) PROGRAM SERVICES</u>	<u>(C) MANAGEMENT & GENERAL</u>	<u>(D) FUNDRAISING</u>
ADVERTISING AND OUTREACH	57,825.	57,825.		
BAD DEBT	31,963.	31,963.		
CONSULTING FEES	52,845.	42,276.	4,756.	5,813.
FUNDRAISING	65,244.			65,244.
INSURANCE	5,592.	4,474.	503.	615.
MISCELLANEOUS	37,410.	29,928.	3,367.	4,115.
OFFICE EXPENSES	9,447.	7,558.	850.	1,039.
PROGRAM COSTS	16,661.	16,661.		
TOTAL	<u>\$ 276,987.</u>	<u>\$ 190,685.</u>	<u>\$ 9,476.</u>	<u>\$ 76,826.</u>

CLIENT 415203

JEWISH FREE LOAN ASSOCIATION

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**STATEMENT 5
FORM 990, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE**

JEWISH FREE LOAN ASSOCIATION (JFLA) WAS ORGANIZED TO GRANT INTEREST FREE LOANS TO INDIVIDUALS WHO ARE CONSIDERED SUBSTANDARD CREDIT RISKS AND WHO ORDINARILY WOULD NOT BE ABLE TO OBTAIN STANDARD COMMERCIAL LOANS. LOANS FOR SUBSISTENCE, HOUSING, EMERGENCY NEEDS AND EDUCATION COMPRISE THE MAJORITY OF SUCH LOANS. ADDITIONALLY, JFLA CONTINUES TO BE INVOLVED IN GRANTING LOANS TO INDIVIDUALS WHO REFERRED BY ANTI-POVERTY AGENCIES FOR PURCHASES OF TOOLS, CARS AND OTHER EQUIPMENT IN CONJUNCTION WITH THEIR EMPLOYMENT.

**STATEMENT 6
FORM 990, PART III, LINE A
STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS**

DESCRIPTION	GRANTS AND ALLOCATIONS	PROGRAM SERVICE EXPENSES
APPROXIMATELY 1309 LOANS WERE GRANTED DURING THE YEAR. LOANS WERE GRANTED FOR EMERGENCY NEEDS, INCLUDING HOUSING, CAR REPAIR, MEDICAL AND DENTAL EXPENSES, SUBSISTENCE AND RESETTLEMENT. INTEREST-FREE LOANS WERE ALSO GRANTED FOR UNDERGRADUATE AND GRADUATE EDUCATION, TECHNICAL AND VOCATIONAL TRAINING, JEWISH CAMPERSHIP EXPERIENCES, ADOPTION AND IN VITRO FERTILIZATION, LIFE CYCLE EVENTS, HOME HEALTHCARE, CARING FOR A CHILD WITH SPECIAL NEEDS AND DEVELOPING SMALL BUSINESSES.		976,672.
INCLUDES FOREIGN GRANTS: NO		
	<u>\$ 0.</u>	<u>\$ 976,672.</u>

**STATEMENT 7
FORM 990, PART IV, LINE 51
OTHER NOTES AND LOANS RECEIVABLE**

OTHER NOTES AND LOANS	BALANCE DUE	DOUBTFUL ACCOUNTS ALLOWANCE
INTEREST FREE LOANS	\$ 8,234,328.	\$ 58,501.
TOTAL OTHER NOTES AND LOANS	<u>\$ 8,234,328.</u>	<u>\$ 58,501.</u>
TOTAL NET RECEIVABLES		<u>\$ 8,175,827.</u>

**STATEMENT 8
FORM 990, PART IV, LINE 54A
INVESTMENTS - PUBLICLY TRADED SECURITIES**

CORPORATE STOCKS	VALUATION METHOD	AMOUNT
COMMON STOCKS	MARKET VALUE	\$ 578,154.
PREFERRED STOCKS	MARKET VALUE	250,308.
	TOTAL	<u>\$ 828,462.</u>

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STATEMENT 8 (CONTINUED)
FORM 990, PART IV, LINE 54A
INVESTMENTS - PUBLICLY TRADED SECURITIES

CORPORATE BONDS	VALUATION METHOD	AMOUNT
CORPORATE BONDS	MARKET VALUE	\$ 410,612.
	TOTAL	\$ 410,612.
OTHER PUBLICLY TRADED SECURITIES	VALUATION METHOD	AMOUNT
CLOSED END FUNDS	MARKET VALUE	371,068.
INVESTMENTS HELD FOR DEFERRED COMP	MARKET VALUE	66,538.
	TOTAL	\$ 437,606.
U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	AMOUNT
U.S. GOVERNMENT BONDS	MARKET VALUE	1,248,958.
	TOTAL	\$ 1,248,958.
PUBLICLY TRADED SECURITIES		\$ 2,925,638.

STATEMENT 9
FORM 990, PART IV, LINE 56
INVESTMENTS - OTHER

DESCRIPTION OF INVESTMENT	VALUATION METHOD	BOOK VALUE
INVESTMENT HELD BY JEWISH COMMUNITY FOUN	MARKET VALUE	\$ 142,102.
INVESTMENTS HELD FOR DEFERRED COMP	MARKET VALUE	106,088.
	TOTAL	\$ 248,190.

STATEMENT 10
FORM 990, PART IV, LINE 57
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
MACHINERY AND EQUIPMENT	\$ 85,550.	\$ 68,427.	\$ 17,123.
TOTAL	\$ 85,550.	\$ 68,427.	\$ 17,123.

JEWISH FREE LOAN ASSOCIATION

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STATEMENT 11
FORM 990, PART IV, LINE 58
OTHER ASSETS

INTEREST RECEIVABLE	\$ 16,856.
OTHER RECEIVABLE	6,000.
TOTAL	<u>\$ 22,856.</u>

STATEMENT 12
FORM 990, PART IV, LINE 65
OTHER LIABILITIES

ADVANCES FROM JEWISH FEDERATION COUNCIL	\$ 351,707.
DEFERRED COMPENSATION PAYABLE	172,626.
TOTAL	<u>\$ 524,333.</u>

STATEMENT 13
FORM 990, PART V-A
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MARK MELTZER 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	EXEC. DIR./CEO 37.50	\$ 215,600.	\$ 35,062.	\$ 0.
ALAN SPIWAK 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
VICTOR SNIDER 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	VICE PRESIDENT 1.00	0.	0.	0.
ELLEN GLETTNER 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
STAN KING 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	VICE PRESIDENT 1.00	0.	0.	0.
ERWIN DILLER 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	PRESIDENT 1.00	0.	0.	0.
PAUL SHANE 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	TREASURER 1.00	0.	0.	0.

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STATEMENT 13 (CONTINUED)
 FORM 990, PART V-A
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
LESLIE ARONZON 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	SECRETARY 1.00	\$ 0.	\$ 0.	\$ 0.
ARON ABECASSIS 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
EVELYN F. BARAN 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
MAYIM CHAYA BIALIK 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
AARON BLOOM 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
MARSHALL GLUCHOW 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	VICE PRESIDENT 1.00	0.	0.	0.
GARY BRAITMAN 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
KATHERYN CHINSKI 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
RICHARD CRANE 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
STEPHEN ELKIND 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
LINDA FEINHOLZ 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
BRUCE M. GUMBINER 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.

JEWISH FREE LOAN ASSOCIATION

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STATEMENT 13 (CONTINUED)
 FORM 990, PART V-A
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
DANIEL INLENDER 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	\$ 0.	\$ 0.	\$ 0.
JAMES. A KOHN 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
MORTON LA KRETZ 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
JOHN N. LEVI JR. 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
EILEEN LEWIS 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
ANTHONY SAUBER 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
BRUCE D. SIRES 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
MITCHELL J. STEIN 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
HAROLD TOMIN 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
BENJAMIN H. WERBER 6505 WILSHIRE BOULEVARD #715 LOS ANGELES, CA 90048	DIRECTOR 1.00	0.	0.	0.
	TOTAL	\$ 215,600.	\$ 35,062.	\$ 0.

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**STATEMENT 14
FORM 990, PART VIII
RELATIONSHIP OF ACTIVITIES TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES**

LINE #	EXPLANATION OF ACTIVITIES
93	REIMBURSEMENTS RECEIVED IN THE DAILY OPERATIONS OF THE ORGANIZATION WHICH WERE THEN USED TO FUND INTEREST FREE LOANS AND OTHER ACTIVITIES OF THE ORGANIZATION.
103B	REIMBURSEMENTS RECEIVED FROM THE INTERNATIONAL ASSOCIATION OF HEBREW LOAN FUNDS FOR MANAGEMENT SUPPORT SERVICES PROVIDED.

**STATEMENT 15
SCHEDULE A, PART I
COMPENSATION OF FIVE HIGHEST PAID EMPLOYEES**

NAME AND ADDRESS	TITLE & AVERAGE HOURS WORKED	COMPEN-SATION	CONTRIBUT. EBP & DC	EXPENSE ACCOUNT
RACHEL GROSE 6505 WILSHIRE #715 LOS ANGELES, CA 90048	GRANT WRITER 27.50	61,704.	8,520.	0.
BRONYA BOBROV 6505 WILSHIRE #715 LOS ANGELES, CA 90048	FISCAL MANAGER 37.50	61,600.	14,177.	0.
ELANA VORSPAN 6505 WILSHIRE #715 LOS ANGELES, CA 90048	DIR. PROG.&MKT. 37.50	63,200.	14,238.	0.
ELLIOT FRIEDLAND 6505 WILSHIRE #715 LOS ANGELES, CA 90048	DIR. MAJOR GIFT 22.50	73,733.	15,801.	0.
SHELLY MEYERS 6505 WILSHIRE #715 LOS ANGELES, CA 90048	37.50	51,333.	12,808.	0.
	TOTAL	<u>\$ 311,570.</u>	<u>\$ 65,544.</u>	<u>\$ 0.</u>

**STATEMENT 16
SCHEDULE A, PART III, LINE 3A
QUALIFICATIONS OF RECIPIENTS RECEIVING GRANTS OR LOANS**

APPLICATIONS ARE REVIEWED WEEKLY BY THE LOAN COMMITTEE, WHICH IS COMPRISED OF MEMBERS OF THE BOARD OF DIRECTORS. LOANS ARE DISBURSED BASED ON NEED AND THE FINANCIAL STATUS OF THE APPLICANT.

STATEMENT 17
SCHEDULE A, PART IV-A, LINE 22
OTHER INCOME

DESCRIPTION	(A) 2006	(B) 2005	(C) 2004	(D) 2003	(E) TOTAL
REIMBURSEMENTS	\$ 0.	\$ 8,425.	\$ 12,253.	\$ 18,181.	\$ 38,859.
OTHER INCOME	0.	7,452.	3,240.	3,710.	14,402.
TOTAL	\$ 0.	\$ 15,877.	\$ 15,493.	\$ 21,891.	\$ 53,261.